MIMEOGRAPHIC SERVICES, SCHOOL & OFFICE SUPPLIES
SCHEDULE OF TAXES & LICENSES
DECEMBER 31, 2012

Kind of Taxes		Date Paid	Gross Sales / Income	Amount	Reference
Annual Registration Fee		1/26/2012		500.00	DBP - Ormoc
City Licensing Office - Ormoc		1/18/2012		3,040.00	OR# 123569944
City Licensing Office - Ormoc		1/19/2012		2,900.00	OR# 123627353
Percentage Taxes					
January	2012	2/20/2012	40,806.75	1,224.20	LBP - Ormoc
February	2012	3/20/2012	43,339.00	1,300.17	LBP - Ormoc
March	2012	4/20/2012	41,407.25	1,242.22	LBP - Ormoc
April	2012	5/20/2012	32,104.75	963.14	LBP - Ormoc
May	2012	6/19/2012	38,034.00	1,141.02	LBP - Ormoc
June	2012	7/19/2012	40,010.00	1,200.30	MBTC - Ormoc
July	2012	8/17/2012	38,176.50	1,145.30	MBTC - Ormoc
August	2012	9/18/2012	41,269.25	1,238.08	LBP - Ormoc
September	2012	10/19/2012	31,161.75	934.85	MBTC - Ormoc
October	2012	11/20/2012	36,898.75	1,106.96	ROR# 05030228
November	2012	12/20/2012	39,196.50	1,175.90	ROR# 05030725
December	2012	1/21/2013	29,800.75	894.02	ROR# 05032042
Total			452,205.25	20,006.16	

Certified Correct:

MIMEOGRAPHIC SERVICES, SCHOOL & OFFICE SUPPLIES
COMPARATIVE INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012 & 2011

	2012		2011	
Gross Revenues:				
Income - Printing	141,900.00		209,250.00	
Income - Mimeographing	310,305.25		264,809.05	
Total Gross Receipts		452,205.25		474,059.05
Less: Operating Expenses				
Light & Water	15,963.90		28,110.00	
Helper Allowance	84,000.00		84,000.00	
Rent Expense	60,000.00		60,000.00	
Communication Expense	2,400.00		4,200.00	
Stationery & Office Supplies	40,250.00		49,100.00	
Depreciation	40,791.67		34,125.00	
Taxes & Licenses	20,006.16		20,771.56	
Gasoline & Oil	2,690.00		5,060.00	
Repair & Maintenance	311.00		7,400.00	
Total Operating Expenses		266,412.73		292,766.56
Net Income		185,792.52		181,292.49

Certified Correct:

MIMEOGRAPHIC SERVICES, SCHOOL & OFFICE SUPPLIES
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2012 & 2011

Assets

	2012		2011	
Current Assets:				
Cash		98,705.90		62272.56
Fixed Assets:				
Mimeographing & Printing Equipments	181,000.00		141,000.00	
Accum. Depreciation	100,666.67	80,333.33	70,500.00	70,500.00
Service Car - Multicab	85,000.00		85,000.00	
Accum. Depreciation	21,250.00	63,750.00	10,625.00	74,375.00
Total Fixed Assets		144,083.33		144,875.00
Total Assets		242,789.23		207,147.56

Equity

Current Liabilities:				
Accounts Payable	100,000.00		100,000.00	
Accrued Taxes & Licenses	894.02		1,044.87	
Total Current Liabilities		100,894.02		101,044.87
Owner's Equity:				
	106,102.69		44,810.20	
Add: Net Income	185,792.52		181,292.49	
Total	291,895.21		226,102.69	
Less: Drawings	150,000.00		120,000.00	
		141,895.21		106,102.69
Total Liability & Owner's Equity		242,789.23		207,147.56

Certified Correct:

MIMEOGRAPHIC SERVICES, SCHOOL & OFFICE SUPPLIES
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2012 & 2011

	2012
Net Income	185,792.52
Adjustment to Reconcile Net Income	
To cash flow provided by operating activities	
Depreciation	40,791.67
Add: Decreases in current assests & Increases in current liabilities	
Accrued Taxes & Licenses	894.02
Total	227,478.21
Less: Increases in current assets and decreases	
in current liabilities / accrued taxes & Licenses	
Service Car - Multicab	
Minerva Machine	40,000.00
Acrrued Taxes & Licenses - 2011	1,044.87
Net Cash provided from operations	186,433.34
Net Cash used from financing activities	
Drawings	(150,000.00)
Net Increase in cash	36,433.34
Cash on hand & cash in bank, Beg.	62,272.56
Cash on hand & cash in bank, End	98,705.90

Certified Correct:

2011
181,292.49
34,125.00
1,044.87
216,462.36
85,000.00
781.58
130,680.78
(120,000.00)
10,680.78
51,591.78
62,272.56